

Agreement for Lease of Mare for Breeding Purposes

This agreement entered into on this day _____ by and between _____ (herein after referred to as "Lessor") and _____ (hereinafter Referred to as "Lessee")

Lessor hereby agrees to lease below mare to Lessee, who is engaged in the business of Breeding horses.

Horse leased to:
Name: _____

Registration # _____, for breeding purposes by Lessee

TERM OF LEASE and/or subsequent PURCHASE AGREEMENT

The terms of this lease shall be for approximately _____ months, beginning _____ and ending _____ or when the foal (s) to received by the Lessee has been weaned. Lessee shall give written notice to Lessor of the date on which mare is ready to be returned to Lessor. OR

A Purchase agreement will be entered into, whereas Lessor may purchase the above mare, Terms to be agreed upon at that time. If a price is to be set, the value is _____

FOALS

Any foals resulting from the breeding of the mare will become the property of the Lessee, and Lessor agrees to execute any documentation necessary to establish such ownership with the appropriate breed registries.

CARE AND MAINTENANCE

As further consideration to Lessor hereunder, Lessee convets the he/she shall assume the full care and maintenance of Lessors horse during the terms of the lease and agrees to provide reasonable breeding conditions and facilities, furnish proper feed, sufficient water, and farrier care. Adequate shelter, exercise, medical and veterinary care as required, in a manner consistent with good Horse Keeping practices in the State of New York.

USES

Lessor is authorized to use such mare for breeding purposes only unless otherwise agreed to herin. _____

SUBLEASE ASSIGNMENT

Lessee shall not assign this lease, or any interest herein, nor sublet the horse in any manner, or permit the use if Lessor's horse for any purpose other than herein set forth

RISK OF LOSS & INSURANCE

Lessor shall not bear risk of loss from the death or harm to nay Lessee's horses unless such loss is caused by the gross negligence of Lessor, its agents or employees, in which case Lessor shall bear such loss. The parties agree that the reason able value of the horse is _____. Insurance to be kept on above horse for duration of lease, unless purchase agreement is made and all responsibility is to the purchaser. Lessee shall, at his own expense, maintaining issuance for death of persons or loss or damages to property occurring in or about the premises on which Lessor's horse shall be used for breeding. If insurance is to be waived, Lessee assumes all responsibility for the above.

PERMISSION TO INSPECT

Lessee shall permit inspection of the horse by LESSOR or agents at any and all reasonable times after reasonable notice of Lessor's intent to do so.

GOVERNING LAW

The parties agree that the Laws of the State of New York shall govern this Lease.

LESSOR

LESSEE

Name: _____

Name: _____

Address: _____

Address: _____

Phone: _____

Phone: _____